

Estimating in Building Construction | (8th Edition)

Chapter 8, Problem 6RQ

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Problem

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Why is it important that reports from the field pertaining to equipment be kept?

>

Step-by-step solution

Step 1 of 1

The reports of equipment related to field contain following information:

- Cost of equipment
- Maintenance of equipment
- Quantity of equipment
- Depreciation
- Operating cost

The information helps in estimation of cost of the project, so it is important to keep the report related to field equipment.

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Chapter 8, Problem 4RQ

Why should interest be included in the equipment costs if the contractor paid cash for the equipment?

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Chapter 8, Problem 5RQ

Why must mobilization be included in the cost of equipment?

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